

Tendring **District Council**



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio/Committee split by GF and HRA
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account Revenue budgets.
Appendix D	The position to date for General Fund and HRA capital projects.
Appendix E	Collection Performance
Appendix F	Treasury Activity
Appendix G	Income from S106 Agreements.
Appendix H	Proposed Adjustments to the Budget

Financial Performance Report In-Year Performance as at end of:

December 2024

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Financial Performance Report - Executive Summary as at the end of December 2024

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Collection Performance and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	(29,174,920)	(13,511,187)	(12,226,965)	1,284,222
Operations and Delivery	20,120,280	10,073,659	9,248,755	(824,904)
Place and Economy	10,241,640	2,417,140	2,252,134	(165,005)
Total General Fund	1,187,000	(1,020,388)	(726,076)	294,313

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	0	(6,501,722)	(6,825,897)	(324,175)

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	54,671,060	3,711,966	3,661,837	(50,129)
Housing Revenue Account	9,938,780	6,338,485	6,078,994	(259,491)
Total Capital	64,609,840	10,050,451	9,740,831	(309,620)

Collection Performance

	Collected to Date Against Collectable Amount
Council Tax	83.42%
Business Rates	80.41%
Housing Rents	96.06%
General Debt	90.17%

Treasury

	£'000
Total External Borrowing	30,825
Total Investments	99,888

Revenue Budget Position at the end of December 2024

General Fund Portfolio / Committee Summary

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £
Corporate Finance and Governance	(2,144,550)	(3,387,317)	(2,517,813)	869,505
Assets	877,400	2,447,964	2,510,633	62,669
Economic Growth, Regeneration and Tourism	4,670,180	(212,741)	(203,670)	9,071
Environment	11,578,200	6,237,970	6,027,311	(210,659)
Leisure and Public Realm	6,144,710	1,972,494	1,006,700	(965,795)
Housing and Planning	9,699,140	5,356,521	6,474,477	1,117,956
Partnerships	3,849,860	1,947,248	1,646,569	(300,679)
Budgets Relating to Non Executive Functions	633,210	472,347	939,972	467,625
	35,308,150	14,834,487	15,884,179	1,049,692
Revenue Support for Capital Investment	2,108,670	0	0	0
Financing Items	(4,129,550)	(2,792,415)	(3,547,794)	(755,379)
Budget Before use of Reserves	33,287,270	12,042,072	12,336,385	294,313
Contribution to / (from) earmarked reserves	(16,977,070)	(280,543)	(280,543)	0
Total Net Budget	16,310,200	11,761,529	12,055,842	294,314
Funding:				
Business Rates Income	(3,357,400)	(3,908,066)	(3,908,066)	0
Revenue Support Grant	(766,490)	(582,533)	(582,534)	(1)
Collection Fund Surplus	(951,310)	(761,048)	(761,048)	0
Income from Council Tax Payers	(10,048,000)	(7,530,270)	(7,530,270)	0
Total	1,187,000	(1,020,388)	(726,076)	294,313

Revenue Budget Position at the end of December 2024

HRA Portfolio Summary

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £
Economic Growth, Regeneration and Tourism	(1,550)	(59,872)	(58,600)	1,273
Housing and Planning	(2,482,670)	(6,441,850)	(6,767,297)	(325,447)
Budgets Relating to Non Executive Functions	0	0	0	0
Old Codes	0	0	0	0
	(2,484,220)	(6,501,722)	(6,825,897)	(324,175)
Revenue Support for Capital Investment	1,463,630	0	0	0
Financing Items	1,759,870	0	0	0
Budget Before use of Reserves	739,280	(6,501,722)	(6,825,897)	(324,175)
Contribution to / (from) earmarked reserves	(739,280)	0	0	0
Total	(0)	(6,501,722)	(6,825,897)	(324,175)

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2024

Department - Chief Executive, Finance, IT, Governance and Partnerships

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	10,222,470	7,327,968	6,857,023	(470,945)	
Premises Related Expenditure	517,270	394,787	402,358	7,571	
Transport Related Expenditure	134,950	119,652	104,590	(15,063)	
Supplies & Services	10,092,812	2,955,554	3,870,839	915,285	
Third Party Payments	0	0	0	0	
Transfer Payments	31,996,820	19,829,640	21,673,799	1,844,159	
Interest Payments	9,340	3,017	3,017	(0)	
Direct Capital Financing Costs	4,592,890	0	0	0	
Total Direct Expenditure	57,566,552	30,630,619	32,911,626	2,281,007	
Direct Income					
Government Grants	(40,656,232)	(25,614,064)	(25,291,712)	322,352	
Other Grants, Reimbursements and Contributions	(1,749,460)	(1,617,052)	(2,117,609)	(500,557)	
Sales, Fees and Charges	(1,178,890)	(827,388)	(921,640)	(94,252)	
Rents Receivable	(1,050)	(788)	(461)	327	
Interest Receivable	(3,253,370)	(3,020,055)	(3,734,026)	(713,971)	
RSG, Business Rates and Council Tax	(15,520,220)	(12,781,917)	(12,781,918)	(1)	
Direct Internal Income	0	0	(10,682)	(10,682)	
Total Direct Income	(62,359,222)	(43,861,263)	(44,858,049)	(996,785)	
Net Direct Costs	(4,792,670)	(13,230,644)	(11,946,423)	1,284,222	
Net Indirect Costs	(7,405,180)	0	0	0	
Net Contribution to/(from) Reserves	(16,977,070)	(280,543)	(280,543)	0	
Total for Chief Executive, Finance, IT, Governance and Partnerships	(29,174,920)	(13,511,187)	(12,226,965)	1,284,222	

Department - Chief Executive, Finance, IT, Governance and Partnerships

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Administration	(900)	152,332	101,200	(51,132)	
Total for Finance and IT Management and Administration	(500)	80,943	85,210	4,267	
Total for Finance	201,610	974,575	915,623	(58,952)	
Total for Finance - Other Corporate Costs	(5,834,620)	(8,864,175)	(8,907,534)	(43,359)	This budget continues to reflect increased interest receivable from treasury activities - please see Appendix H for associated budget adjustment. This is currently being offset by the corporate vacancy provision which will be subject to the upcoming processes associated with finalising the outturn position at end of the year.
Total for Finance - Financing Items	(16,432,920)	(63,420)	(98,854)	(35,434)	
Total for Finance - RSG, Business Rates and Council Tax	(15,123,200)	(12,781,917)	(12,781,918)	(1)	
Total for Revenues and Benefits	2,334,550	1,626,191	2,947,633	1,321,442	As in previous quarters, this primarily reflects the timing differences associated with Housing Benefit payments and the reimbursement by the Government via the related subsidy system.

Appendix B

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for IT and Corporate Resilience	171,680	1,510,099	1,669,922	159,823	As highlighted earlier in the year, although a number of budgets are subject to being reallocated elsewhere within the overall budget, there remains a growing cost related to the Council's cloud storage solution and other corporate IT related budgets. Please see Appendix H for associated budget adjustment. Work remains ongoing to explore opportunities to limit such increases in 2025/26, which will be revisited as part of future financial performance reports.
Total for Governance Management and Administration	(520)	132,278	132,491	214	
Total for Legal	15,330	276,650	255,034	(21,616)	
Total for Communications	59,740	101,592	133,359	31,766	
Total for Democratic Services and Elections	1,501,260	943,765	1,450,780	507,015	This budget continues to reflect the timing difference between incurring the cost of running the parliamentary election earlier in the financial year and the reimbursement by the Government following a reconciliation process.
Total for Corporate Procurement and Contracts	47,310	175,265	26,555	(148,710)	
Total for Partnerships Management and Administration	(2,030)	323,528	375,062	51,535	

Appendix B

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for Customer and Commercial	0	0	0	0	
Total for People	43,530	266,495	246,472	(20,023)	
Total for Organisational Development	244,740	365,043	316,850	(48,192)	
Total for Health and Community	1,173,570	292,112	192,055	(100,057)	
Total for Customer Contact	13,070	558,758	514,135	(44,623)	
Total for Careline and Community	2,413,380	418,700	198,960	(219,740)	The position primarily reflects the position against the Careline budget. Please see main body of report for further details.
Total for Chief Executive, Finance, IT, Governance and Partnerships	(29,174,920)	(13,511,187)	(12,226,965)	1,284,222	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2024

Department - Operations and Delivery

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	7,887,390	5,778,335	5,780,955	2,620	
Premises Related Expenditure	2,497,510	1,499,407	1,401,258	(98,150)	
Transport Related Expenditure	587,120	449,270	359,550	(89,720)	
Supplies & Services	7,983,870	3,774,118	4,012,550	238,432	
Third Party Payments	7,312,220	4,753,018	4,784,181	31,163	
Transfer Payments	581,200	438,413	1,775,150	1,336,737	
Total Direct Expenditure	26,849,310	16,692,562	18,113,644	1,421,082	
Direct Income					
Government Grants	(1,602,630)	(1,389,480)	(1,418,937)	(29,457)	
Other Grants, Reimbursements and Contributions	(1,883,910)	(1,025,932)	(889,127)	136,805	
Sales, Fees and Charges	(4,887,660)	(3,886,165)	(6,156,939)	(2,270,774)	
Rents Receivable	(423,100)	(317,325)	(399,816)	(82,491)	
Interest Receivable	0	0	(70)	(70)	
Direct Internal Income	(166,390)	0	0	0	
Total Direct Income	(8,963,690)	(6,618,903)	(8,864,889)	(2,245,986)	
Net Direct Costs	17,885,620	10,073,659	9,248,755	(824,904)	
Net Indirect Costs	2,234,660	0	0	0	
Total for Operations and Delivery	20,120,280	10,073,659	9,248,755	(824,904)	

Department - Operations and Delivery					
	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for CD Operations and Delivery Management and Administration	2,440	284,800	290,650	5,850	
Total for Building and Public Realm Management and Administration	1,140	207,877	204,389	(3,489)	
Total for Public Realm	2,300,600	779,722	391,323	(388,399)	This primarily reflects the continuation of the favourable position emerging during the year against the parking income budgets. This is expected to continue for the remainder of the year and will be finalised as part of the outturn position, which will include the consideration of setting aside any net surplus for reinvestment back into the service inline with the cost recovery 'restrictions' in the setting of fees and charges.
Total for Property and Projects	327,280	(112,237)	(423,136)	(310,898)	This primarily reflects the continuation of additional income being achieved against the beach hut budgets. In terms of 2024/25 it is planned to reinvest this money into seafront amenities in line with an existing decision, which will be finalised as part of the upcoming year end accounting processes.
Total for Development and Building Management	30	23	33	11	
Total for Coastal and Engineering	3,377,010	1,291,752	1,275,981	(15,771)	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for Open Space and Transport	978,470	662,640	658,025	(4,615)	Although currently offset by a number of smaller variances, the income for both Cemeteries and the Crematorium are behind 'target' by an aggregate amount of £164k.(Cemeteries - £37k Crematorium - £127k). Please see the main body of the report for further details.
Total for Housing and Environment Management and Administration	660,220	205,153	219,607	14,455	
Total for Housing	3,319,600	2,033,397	2,079,481	46,083	Additional amounts totalling £1.7m have been added to the underlying base budget during the year to reflect the demand related to homelessness. With additional Government grant income included within Appendix H, it is possible that the position can be managed within these revised budgets rather than significant additional funding being required. However, this remains subject to the outturn position for the year that will be finalised by the end of May.
Total for Waste and Recycling	6,610,020	3,876,323	3,782,582	(93,740)	
Total for Environment	2,543,470	844,210	769,820	(74,390)	
Total for Operations and Delivery	20,120,280	10,073,659	9,248,755	(824,904)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2024

Department - Place and Economy

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	7,094,200	4,675,455	4,691,287	15,832	
Premises Related Expenditure	1,243,760	939,945	1,137,911	197,965	
Transport Related Expenditure	45,060	34,755	23,640	(11,115)	
Supplies & Services	5,217,130	2,266,319	2,509,933	243,614	
Third Party Payments	870	870	0	(870)	
Total Direct Expenditure	13,601,020	7,917,345	8,362,771	445,426	
Direct Income					
Government Grants	(395,470)	(1,742,660)	(1,729,421)	13,239	
Other Grants, Reimbursements and Contributions	(70,100)	(39,100)	(118,608)	(79,508)	
Sales, Fees and Charges	(4,822,690)	(3,677,390)	(4,231,657)	(554,267)	
Rents Receivable	(54,990)	(41,055)	(30,951)	10,104	
Direct Internal Income	0	0	0	0	
Total Direct Income	(5,343,250)	(5,500,205)	(6,110,637)	(610,432)	
Net Direct Costs	8,257,770	2,417,140	2,252,134	(165,005)	
Net Indirect Costs	1,983,870	0	0	0	
Total for Place and Economy	10,241,640	2,417,140	2,252,134	(165,005)	

Department - Place and Economy

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Place and Economy Management and Administration	(670)	102,180	110,840	8,660	
Total for Planning Management and Administration	(21,220)	1,515,950	1,386,228	(129,721)	
Total for Planning Development	1,404,010	(807,683)	(554,943)	252,740	Income relating to planning and building control continue to remain behind profile at the end of December 2024. Please see main body of the report for further details.
Total for Local Plan and Place Shaping Management and Administration	(500)	70,560	79,828	9,268	
Total for Strategic Planning	677,930	63,277	14,362	(48,915)	
Total for Place	44,950	25,220	25,944	724	
Total for Economic Growth	3,859,100	(617,953)	(570,113)	47,840	

Appendix B

Total for Sport and Leisure Operations	3,244,600	1,395,953	1,151,130	(244,823)	Income from sports and leisure facilities is now ahead of the profiled position. This is expected to remain at the end of the year. However, it is important to highlight that this position is being partially offset by increases in various expenditure lines. Please see the main body of the report for further details including a proposed delegation to adjust the budgets accordingly in 2025/26 as this trend is expected to continue into next year.
Total for Tourism Arts and Events	1,033,740	595,845	520,064	(75,781)	
Total for Economy, Culture and Leisure Management	(300)	73,790	88,793	15,003	
Total for Place and Economy	10,241,640	2,417,140	2,252,134	(165,005)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2024

Housing Revenue Account

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	2,040,020	1,450,365	1,409,217	(41,148)	
Premises Related Expenditure	4,382,690	3,024,635	3,144,735	120,100	
Transport Related Expenditure	37,870	28,402	23,454	(4,948)	
Supplies & Services	774,240	494,530	494,232	(298)	
Third Party Payments	48,870	0	0	0	
Transfer Payments	17,000	12,750	24,408	11,658	
Interest Payments	1,153,530	788,386	788,385	(0)	
Direct Capital Financing Costs	2,877,930	0	0	0	
Total Direct Expenditure	11,332,150	5,799,068	5,884,432	85,364	
Direct Income					
Other Grants, Reimbursements and Contributions	(8,440)	(330)	(50,133)	(49,803)	
Sales, Fees and Charges	(628,230)	(483,823)	(496,910)	(13,087)	
Rents Receivable	(15,754,250)	(11,816,638)	(12,163,286)	(346,648)	
Interest Receivable	(329,120)	0	0	0	
Total Direct Income	(16,720,040)	(12,300,790)	(12,710,328)	(409,538)	
Net Direct Costs	(5,387,890)	(6,501,722)	(6,825,897)	(324,175)	
Net Indirect Costs	6,127,170	0	0	0	
Net Contribution to/(from) Reserves	(739,280)	0	0	0	
Total for HRA	0	(6,501,722)	(6,825,897)	(324,175)	

Housing Revenue Account

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Finance - Financing Items	3,223,500	0	0	0	
Total for CD Operations and Delivery Management and Administration	(73,940)	(90,470)	(93,961)	(3,491)	
Total for Development and Building Management	5,541,480	3,296,003	3,462,479	166,476	Expenditure is running slightly ahead of the profile in terms of the maintenance of the housing stock. However, this is being actively managed alongside the associated capital programme works where the aggregate actual position to date across the two areas is within budget.
Total for Housing	(8,689,490)	(9,647,382)	(10,135,815)	(488,433)	Rental income continues to be ahead of the profile budget which accounts for the majority of the variance at the end of December 2024. It is important to highlight that this is being partly offset by the increased cost of council tax during void periods, with management action underway to limit such expenditure where possible in future years.
Total for Economic Growth	(1,550)	(59,872)	(58,600)	1,273	
Total for HRA	0	(6,501,722)	(6,825,897)	(324,175)	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of December 2024

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Expenditure					
Assets Portfolio					
Crematorium Boiler Replacement	20,000	0	0	0	This project is complete with a final invoice still to be paid.
IT Network Renewal - Phase 2	240,000	0	0	0	
Town Hall - Replacement Heating System	200,000	9,990	9,990	0	
IT Core Infrastructure Rolling Replacement	170,480	59,450	59,453	3	This on-going scheme continues to support the rolling replacement of hardware and IT infrastructure.
Office Rationalisation	90,420	0	0	0	It is proposed that a number of projects are completed as part of the wider office transformation activities.
Laying Out Cemetery	89,580	5,990	5,989	(1)	Renewed planning permission has been secured, subject to conditions. Initial estimates by the consultants indicate a significant shortfall in the budget available. Further investigations continue in order to facilitate a member decision on options available in the light of the proposed Bereavement Strategy.
Public Convenience Works	40,000	0	0	0	
Weeley Crematorium Works	47,310	5,390	5,392	2	The project is substantially complete with some minor work remaining outstanding.
Total for Assets Portfolio	897,790	80,820	80,825	5	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Corporate Finance and Governance Portfolio					
Agresso e-procurement	84,000	0	0	0	The Service plans to explore the best use of available budget alongside a wider associated system upgrade during 2025/26 subject to the carryforward process.
Total for Corporate Finance and Governance Portfolio	84,000	0	0	0	
Economic Growth, Regeneration and Tourism Portfolio					
LUF - The Clacton Hub (Capital Grant to ECC)	10,999,280	651,377	651,377	0	
LUF - Carnarvon Terrace	19,275,270	158,808	158,808	(0)	
CRP - Harwich Library (Capital Grant to ECC)	1,166,840	708,605	708,605	0	
CRP - Milton Road/Homes in Dovercourt	3,798,750	42,676	42,676	0	
CRP - Public Realm (Capital Grant to ECC)	4,320,000	0	0	0	
SME Growth Fund Capital Grants	43,250	0	0	0	
Starlings and Milton Road Redevelopment	265,670	91,620	91,620	0	This project was subject to a detailed report to Cabinet on 21 February 2025. As highlighted, once the project has been finally concluded and all outstanding sums paid the current anticipated underspend will be considered as part of future financial performance reports as necessary.
Rural England Prosperity Fund	505,590	472,300	470,759	(1,541)	
UK Shared Prosperity Fund	152,000	0	0	0	
Total for Economic Growth, Regeneration and Tourism Portfolio	40,526,650	2,125,386	2,123,845	(1,541)	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Environment Portfolio					
Weekly Food Collections - Transitional Funding	277,370	0	0	0	This is new burdens funding from Government to cover the additional cost of food waste collections from 2026. This service will form part of the new waste contract from April 2026 and as such there will not be any spend from this budget until then or at the earliest Q4 2024/25 to cover capital cost of additional containers in readiness for the service.
Sea Wall Construction, Walton on the Naze	154,000	154,000	106,060	(47,940)	The main part of this project is anticipated to complete within the autumn window. It is anticipated that there may be some minor works in the spring window to make any adjustments and deal with any snagging required following the winter weather.
Coast Protection Works	970,000	0	0	0	
Total for Environment Portfolio	1,401,370	154,000	106,060	(47,940)	
Housing and Planning Portfolio					
Replacement Scan Stations	12,000	0	0	0	
Housing in Jaywick	76,280	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	287,170	0	0	0	
Disabled Facilities Grants	10,192,510	892,890	892,895	5	
Private Sector Leasing	75,660	0	0	0	
Empty Homes funding	152,220	0	0	0	
Total for Housing and Planning Portfolio	10,795,840	892,890	892,895	5	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Leisure and Public Realm Portfolio					
Projects associated with the Vista Road Land Swap	42,120	0	0	0	
Active Ageing Outdoor Gym	70,000	54,170	54,167	(3)	
Car Park Works at Clacton Leisure Centre (Land Transfer)	323,280	323,280	322,636	(644)	This project is complete.
Vista Road Cricket Pitch (Land Transfer)	10,400	10,400	10,400	0	This project is complete.
Replacement of beach hut supports - The Walings	11,620	0	0	0	It is currently proposed to engage a structural engineer to support the delivery of this project.
Northbourne Depot Extension Works (Land Transfer)	15,870	2,840	2,841	1	This project is complete. The remainder of this money is proposed to go towards additional projects relating to the ECC Land Transfer.
Cliff Park Rockery Works	51,840	12,830	12,825	(5)	This project is now 90% complete with associated invoices to be paid in due course.
Walton on the Naze Lifestyles - Air Handling Unit and Building Management System	244,500	14,000	14,000	0	Project has commenced and due to continue until end of May 2025.
Brightlingsea LIDO (Capital Grant)	41,650	0	0	0	Works are currently underway at present. Awaiting invoice and completion certificate.
Seafronts - Quad Bike Purchase	10,680	10,680	10,680	0	Purchase Completed
Walton Lifestyles Roof Repairs	6,000	0	0	0	Works are underway.
Clacton Pool Leak	40,000	0	0	0	This remains subject to on-going review to determine the most appropriate course of action.
CLC - Sauna Refurbishment	27,510	27,510	27,505	(5)	Project Completed

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
New Beach Huts	64,600	0	0	0	
Works at Halstead Road Play Area, Kirby	610	140	138	(2)	
Marine Parade, Clacton - Playground Equipment	4,730	3,020	3,021	1	
Total for Leisure and Public Realm Portfolio	965,410	458,870	458,213	(657)	
Total Approved General Fund Capital	54,671,060	3,711,966	3,661,837	(50,129)	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of December 2024

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	3,773,870	2,329,270	2,113,394	(215,876)	
Honeycroft New Build Scheme	2,526,560	2,190,000	2,185,749	(4,251)	
Spendells House Project	1,152,830	1,105,000	1,104,654	(346)	
IT Upgrade & Replacement	20,000	0	0	0	
Disabled Adaptations	400,000	284,925	276,777	(8,148)	
HRA - New Build & Acquisitions - To Be Allocated	1,430,230	0	0	0	
HRA - Acquisitions - Council Dwellings	474,300	268,300	268,300	0	
HRA - Acquisitions - Non-Dwellings	160,990	160,990	130,120	(30,870)	
Total Housing Revenue Account Capital Programme	9,938,780	6,338,485	6,078,994	(259,491)	

Collection Performance : Position at the end of December 2024

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax			Business Rates		
	2023/24	2024/25		2023/24*	2024/25
Quarter 1	27.78%	29.37%	Quarter 1	29.05%	27.81%
Quarter 2	53.04%	56.80%	Quarter 2	55.88%	56.15%
Quarter 3	78.61%	83.42%	Quarter 3	80.81%	80.41%
Quarter 4	93.87%		Quarter 4	96.88%	
Housing Rents			General Debt		
	2023/24	2024/25		2023/24	2024/25
Quarter 1	96.25%	96.05%	Quarter 1	71.24%	76.05%
Quarter 2	95.86%	95.86%	Quarter 2	84.96%	84.69%
Quarter 3	95.61%	96.06%	Quarter 3	87.33%	90.17%
Quarter 4	96.28%		Quarter 4	92.40%	

* Figures have been adjusted in 2023/24 to reflect the position against collectable debt rather than the budgeted collection fund amount

Treasury Activity : Position at the end of December 2024

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	130	0	6	124	
Long Term PWLB Borrowing - HRA	33,405	0	2,704	30,701	
TOTAL BORROWING	33,535	0	2,710	30,825	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	65,000	599,500	575,700	88,800	Overall the balance of investments has increased over the reporting period due to the timing of the Council's cash flow and the receipt of Government grants.
Investments with UK financial Institutions (including Money Market Funds)	7,824	22,874	19,610	11,088	
Investments with non-UK Financial institutions	0	0	0	0	In respect of investments with UK financial institutions, at the end of the period, investments were held with 6 counterparties, including 2 Money Market Funds.
Total Investments for less than a year	72,824	622,374	595,310	99,888	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	72,824	622,374	595,310	99,888	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	9	3	3	0	The weighted average rate of interest on the Council's GF borrowing is currently 6.98%. (on an accrued basis).
Interest Paid on Borrowing - HRA	1,153	788	788	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.59%. (on an accrued basis)
Interest Received on Investments	(3,335)	(2,838)	(3,553)	(715)	The weighted average rate of interest being received on the Council's investments is currently 5.22%. (on an accrued basis)

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme Type	Amount Committed / Planned to be Spent in 2024/25 £'000
GF Revenue Schemes	695
GF Capital Schemes	9
HRA Capital Schemes	474
TOTAL	1,178

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Other Initiatives	0	0	2	0
Affordable Housing	0	0	0	764
Town Centre Improvements	0	22	0	0
Conservation	0	0	0	337
Open Space *	4	3	75	2,205
TOTAL	4	25	77	3,306

*For schemes with a 'spend by' date of less than one year, this money must be spent as follows:

Open Space

£4,000 by November 2025

Proposed Adjustments to the In-Year Budget December 2024

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
Section 1a GENERAL FUND REVENUE			
Cost Pressures			
Supporting the delivery of savings / efficiency plans and wider corporate priorities	250,000		It is proposed to set aside this initial sum with a recommendation set out within the main body of the report that provides for a delegation to the Chief Executive in consultation with the Portfolio Holder for Finance and Governance to utilise this funding within the context of the Councils Highlight Priorities for 2025/26.
Azure Costs and other IT costs	80,000		Although work remains on-going to limit increases in costs when looking ahead, there are additional costs being incurred in the short term that broadly reflect general contract / other price increases that historically have been managed within overall IT budgets, which is no longer possible as such budget 'headroom' has been depleted.
Environmental Health Capacity	120,000		As set out in an earlier report, there remains an on-going recruitment challenge to fill vacant posts that reflects the shortage of appropriate staff nationally / regionally, with an additional sum of £92k previously agreed to support the use of agency staff in the short term. This approach was based on using the interim period to further develop existing officers to enable them to undertake the full activities required of the role. This development programme still remains in progress and therefore to enable the Service to fulfil their regulatory role and meet the requirements set out by the Food Standards Agency in the short term, it is proposed to continue to use agency staff for at least a further six months. Although alternative options remain very limited at the present time, further attempts at also recruiting qualified Officers will continue.
Fraud and Compliance Investigations	40,000		It is proposed to set aside this funding to support costs associated with a range of fraud and compliance functions.

Proposed Adjustments to the In-Year Budget December 2024

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
Other Adjustments			
Treasury Income		(500,000)	Although the budget has been subject to increases earlier in the year, cash balances and interest rates continue to remain more favourable than originally expected at the end of December 2024. Cash balances include the £19.890m received from the Government in November relating to the CRP projects. The figure included is net of the additional interest payable to the HRA.
Homelessness- Additional Grant Funding		(122,780)	Additional Government grant has recently been announced which is therefore available to support the current / on-going challenges within the homelessness budget.
Homelessness- Expenditure	122,780		
Reclaimable VAT on Leisure Centres Income		(832,930)	As discussed earlier in the year, following a successful claim to HMRC, they have now reimbursed backdated amounts of VAT previously paid.
Contribution to the Corporate Investment Fund	842,930		The net favourable impact from the above is proposed to be transferred to this Fund, against which separate future decisions can be made.
TOTAL Section 1a GENERAL FUND REVENUE	1,455,710	(1,455,710)	
Section 1b GENERAL FUND CAPITAL			
Disabled Facilities Grant Income		(348,270)	This reflects a recent Government announcement where they have made additional funding available to Local Authorities to support the delivery of associated financial support.
Disabled Facilities Grant Expenditure	348,270		
TOTAL Section 1b GENERAL FUND CAPITAL	348,270	(348,270)	

Proposed Adjustments to the In-Year Budget December 2024

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
Section 2a HRA Revenue			
Spendells House - Building Security	30,000		Earlier in the year, it was agreed to implement a 'pilot' period of onsite security activities associated with the premises with a separate decision to be planned to be considered later in the year following the outcome from this initial trial phase. To enable further data to be collected to support a potential longer term decision, it is proposed to extend the initial 'pilot' period.
General Housing Tenancy Management Budgets	(30,000)		
TOTAL Section 2a HRA REVENUE	0	0	
Section 2b HRA CAPITAL			
None			